

BEARS ENCOURAGED

A Break in Kaffirs and Other Influences
Led to Liquidation of Long Stock.

THE RAILWAY LIST DECLINED.

The Announcement of An Import of
\$250,000 Gold Stabilized the Market
in the Last Hour and a Slight
Bally Ensued—Prices Held Firm
in Chicago Corn.

New York, Oct. 4.—A break in Kaffirs' South American mining stocks in London, slightly higher rates for sterling exchange, and a hardening tendency to the money market led to liquidations of long stock, and at the same time encouraged the bears at the Stock Exchange to fresh efforts. The result was a break of 2 1/4-2 1/2 per cent.—Chicago Gas leading. The stamp in Kaffirs, it was argued, will lead to further liquidations of American securities, and this will probably borne out by the sales of 6,000 shares of St. Paul for London. Rumors that no exports would be resumed at an early date in case of serious trouble in Kaffirs were received, and the slight recovery in the rates of sterling exchange was pointed to as proof of positive. It may be said in this connection that leading drawers of exchange ascribe the comparative firmness of this particular market to-day to the fact that to-morrow's mail is the last opportunity remitters have to reach London in time for the forthcoming settlement there. The same authorities predict lower rates next week.

The call for deposits of Chicago Gas certificates by the Flower-Olcott Committee was taken advantage of by some of the hot-tail pools to sell, and the stock under these offerings fell to 70 3/4. Sugar also felt the influence of realizations, and ran off from 110 3/8 to 108 5/8—30. The railway list declined anywhere from 1 1/4 to 1 3/8 per cent., Manhattan and the Grangers scoring the greatest losses. The announcement of an import of \$250,000 gold stabilized the market in the last hour, and a slight rally ensued. Net changes show losses of 1 1/4-1 3/8 per cent. Total sales were 241,400, including 38,800 Sugar; 25,200 Chicago Gas; 27,900 St. Paul; 6,500 Burlington and 1,000 Reading. Bonds were weaker. The totals stood at \$1,740,000.

CLOSING BIDS.

Baltimore Market. Baltimore, Md., October 4.—Flour—Firm; western, superfine, \$2.45¢ per bushel; eastern extra, \$2.75¢; do, do, family, \$3.25¢-\$3.75¢; winter wheat, patents, \$2.50¢-\$3.25¢; low extra, \$3.25¢-\$4.20¢; low extra, \$2.25¢-\$2.60¢; Southern flour, dull and easy; common to fair extra, \$2.10¢-\$2.50¢; good to choice do, \$2.90¢-\$3.30¢.

Wheat—Spot dull, weak, and lower; No. 2 red, store, and elevator, 65 5/8¢-\$6.18¢; abfoot, 66 5/8¢.

Corn—Spot steady and dull; No. 2, 18 1/2¢; elevator, 28 1/2¢; abfoot. Options were dull but steady, closing barely steady at unchanged prices to 1 1/2¢ advance; October, 36 7/8¢; November, 35 5/8¢; December, 35 3/4¢; May, 35 3/8¢.

Oats—Spot quiet and weaker; options neglected and lower; October, 23¢; December, 23 1/2¢; spot, No. 2, 25¢; mixed, winter, 25¢-\$26¢.

Barley—Quiet and firm; family, \$9 1/2¢; extra meal, \$7.00¢-\$8.00¢.

Bread Hams—Dull at \$1.50¢-\$1.55¢.

Tiered Beef—Quiet and steady; city extra India mess, \$1.75¢.

Cuts Meats—Dull and unchanged. Lard—Quiet and unchanged.

Pork—Steady and quiet; mess, \$3.75¢-\$10.00¢.

Butter—Fancy still scarce and firmer; State dairy, 12 1/2¢; do, creamery, 22 1/2¢-\$23¢.

Coffee—Closed barely steady and 50 1/2¢ points down; October, \$14.40¢; December, \$15.95¢-\$15.15¢; January, \$14.90¢; March, \$16.70¢-\$16.80¢; May, \$14.40¢; spot Rio quiet and steady; No. 7, 16 1/2-\$16 1/4¢.

Sugar—Raw firm and dull; fair refining, 31 1/4¢; bid, refined fairly active and firm; off A. 4 1/2¢-\$1.8¢; standard A. 4 1/2-\$1.11¢; cut loaf and crushed, \$1.80¢-\$1.50¢; granulated, 4 1/2-\$1.16¢.

Cotton Markets. New York, Oct. 4.—Cotton futures closed steady; sales, 36,950 bales; October, \$8.86; November, \$8.81; December, \$8.86; January, 2.03; February, 2.10; March, 2.15; April, 3.21; May, 2.26; Cotton easy; middling, 9 1/2¢-\$10.50¢; middling, 9 1/2¢-\$11.50¢; net receipts, none; gross, 5,083 bales; forwarded, 588 bales; sales, 223 bales—all spinners; stock, 154,569 bales.

Totals to-day: Net receipts, 43,753 bales; exports—to Continent, 6,659 bales; stock, 556,590 bales.

Total so far this week: Net receipts, 215,346 bales; exports—to Great Britain, 22,668 bales; France, 12,418 bales; to the Continent, 3,465 bales.

Poultry—Chickens, old, 25¢; spring chickens, 12 1/2¢.

Eggs—Wholesale, 15¢ per dozen.

Beeswax—25¢ per pound.

Truck—Irish potatoes—Eating potatoes, \$1.75 per bag; Onions, \$1.75 per bag.

Peanut Market. Market dull; Prime, 3¢; strictly prime, 3¢; fancy, 3 1/2¢; common, 2 1/2¢-\$1.00¢.

Spanish, \$1.10¢.

Liverpool, Oct. 4—12 1/2¢ p. m.—Cotton—Demand fair and prices steady; American middlings, 25¢-\$2.00¢; sales, 8,000 bales; American, 2,000 bales; speculation and export. Local sales: receipts, 5,300 bales—all American. Futures opened firm and demand fair.

4 p. m.—American middlings fair at 12 1/2¢; good middlings, 4 1/2-\$2.00¢; low middlings, 4 1/2-\$1.00¢; good ordinary, 4 1/2-\$1.00¢.

Arrivals: October, 10, 18 1/2¢; November, 4, 16 1/2¢; December, 1, 16 1/2¢; January, 4, 17 1/2¢.

4 1/2-6 1/2¢; buyer, December and January, 4 1/2-6 1/2¢; buyer, January, 4, 18-6 1/2¢.

4 1/2-6 1/2¢; buyer, April and May, 4 1/2-6 1/2¢; buyer, May and June, 4 1/2-6 1/2¢; seller, July and August, 4 1/2-6 1/2¢; seller. Futures closed steady.

Chicago Market. Chicago, Oct. 4.—For the present at least one, or the neighborhood, seems to be the minimum price for December wheat. Numerous efforts to break the price below that limit have been unsuccessful. There is no denying the fact that prices fail to hold any advance above the point mentioned, the close being weak at almost the inside quotations. The opening was at a decline from yesterday, a further loss immediately following. A recovery succeeded, but the last hour was prolific of weak offerings meeting with poor response. December wheat opened from 60 3/8 to 60 1/4¢, sold between 61 1/8 to 60 7/8—60¢, closing at 60 1/8—60 1/4¢ under yesterday. Cash wheat was 12¢ per bushel below.

Corn—the trade or action in corn deserved no particular mention. As in the recent past the business was dull and dragging, but prices held steady, the narrow limits within which "parts" and "calls" sold preserving the firmness of tone. That the trade looks for no wild or extraordinary movement is evinced by the extremely close range of these privileges of late. Cash corn was firm.

Oats—The out market presented a neglected and deserted appearance; orders to buy or sell were scarce and almost a curiosity. A trader who made a move as though in possession of one had difficulty in executing his commission owing to an indisposition to business. The tone was steady. May oats closed 1 1/2¢ lower than yesterday. Cash oats ruled steady.

Provisions—Some concerted bidding for product in the absence of offerings enlivened the scene in that market for awhile, but that, too, disappeared. At the close January pork was 2 1/2¢ higher and January rib bacon shade higher.

Peas—Highest, lowest, closing.

WHOLESALE QUOTATIONS.

Provisions. Norfolk, Va., Oct. 4, 1895.

Fish—Mackerel, No. 2 in kegs, 24 50¢; new, small, \$12.50¢; new, medium, \$12; No. 3 in kegs, \$17.50¢; Herring Family Dozen barrel, \$2.75¢; North Carolina Cut Herring, \$2.25¢-\$3.75¢; Eastern, in barrels, \$2.75¢-\$3.

Mess Pork—New, 49 75¢.

Ham—Pork, \$10.

Hams—Smithfield, 14 1/2¢.

Bacon—Meats—Clear rib, 57 50¢; fat back, 57 50¢; bellies, \$6.25¢-\$6.50¢; as to size pieces; pork plate, 35 40¢.

Shoulders—Sugar cured, 8¢.

Bacon—Shoulders, 7 1/2¢.

Breasts—Sugar cured, 1¢.

Lard—Pork lard, tapers, 76 7/8¢; as to cans and tubs, the over tapers; compound, 76 7/8¢; in cases, 54¢.

Cheese—Cream, 100 1/2¢; Western Dairy, 99 1/2¢.

Butter—Market strong; New York State dairy new, 218 25¢; fresh creamery, 240 25¢; Western, 160 18¢.

December—18¢; January, 18¢; February, 18¢; March, 18¢.

Oats—18¢; January, 18¢; February, 18¢; March, 18¢.

Stock—18¢; January, 18¢; February, 18¢; March, 18¢.

Receipts by Rail and Steamer.

Office of the Virginian, Norfolk, Va., Oct. 4, 1895.

Through Line, Total, 218 1/2—225 1/2.

Norfolk & Western, 100—105.

Atlantic & Danville, 5—8.

Norfolk & Southern, 20—18.

Groceries.

Coffee—Stronger, Rio, common, 16 1/2¢.

Tea—Fair, 18 1/2¢; fine, 20¢; good, 20 1/2¢.

Chocolates—210 1/2¢.

Spices—200 1/2¢.

Syrups and Molasses—Steely, Syrups, Bright, 180 1/2¢; Fair Grade, 180 1/2¢.

Pork—Rico, 20, 26, and 26¢, as to grade.

New Orleans Molasses—Quiet, Fair, 200 1/2¢; Good, 30 1/2¢; Choice, 45¢.

Flour—Market advancing; West-

\$6.85; Short ribs, \$6.25-\$6.30; shoulders, \$6.75-\$6.87 1/2; sides, \$6.75-\$6.86. Whiskey, \$1.22.

New York Market.

New York, Oct. 4.—Flour—Dull and barely steady; winter wheat, low grades, \$2.25¢-\$2.60¢; fair to fancy, \$2.80¢-\$3.40¢; patents, \$3.50¢-\$3.75¢; Minnesota clear, \$2.75¢-\$3.25¢; patents, \$3.35¢-\$4.20¢; low extra, \$2.25¢-\$2.60¢; Southern flour, dull and easy; common to fair extra, \$2.10¢-\$2.50¢; good to choice do, \$2.90¢-\$3.30¢.

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